

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 7081

BILL NUMBER: SB 315

NOTE PREPARED: Feb 5, 2015

BILL AMENDED:

SUBJECT: School property.

FIRST AUTHOR: Sen. Smith J

FIRST SPONSOR:

BILL STATUS: CR Adopted - 1st House

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: Local

Summary of Legislation: This bill removes a provision that allows a consolidated school corporation to transfer property to the township from which the consolidated school corporation received the property, only if the township uses the property for park and recreation purposes.

Effective Date: July 1, 2015.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: If the township accepts the property, a consolidated school corporation may save on the cost of maintaining the property.

Explanation of Local Revenues: Under current law, property previously acquired by a consolidated school corporation from a township may be offered to the township as a gift, but only if the township would use the property for park and recreation purposes. Under this bill, the township would be able to use the property for purposes other than park and recreation purposes. The bill may result in an increase in the amount of property returned to townships.

State Agencies Affected:

Local Agencies Affected: Townships, Consolidated school districts.

Information Sources:

Fiscal Analyst: David Lusan, 317-232-9592.